53rd NES Research Conference
MAF

April 6, 2024

Saturday, April 6th	
12:00 – 14:00, room vr01 https://online.nes.ru/ol-vr01 **code: 081190**	
Session 1. Asset Pricing **Oleg Shibanov, Carsten Sprenger**	
Artemy Andriyanov	Trading Fees and Market Inefficiencies: Evidence from Decentralized Markets
Robert Mkrtchian	Complete order book factor in market making strategy in crypto markets
Daniil Torbakhov	Comparative analysis of the impact of socio-economic indicators on the success of startups from different industries
Artur Kazarian	The impact of the characteristics of companies and venture funds on IPO performance
Olga Lyubimova	The Dynamics of the Variance Risk Premium and Trading Strategies Construction
Ilya Salabay	Analysis of economic conditions and opportunities for Russian investors in the emerging markets post-February 2022 in portfolio construction exploration
Alexander Voznenko	Tracking insiders' behaviour for characterising sector indices returns

12:00 – 14:00, room vr02 https://online.nes.ru/ol-vr02 code: 915118	
Session 2. Asset pricing **Sergey Syntulsky, Vyacheslav Gorovoy**	
Pavel Ignatev	Forecasting freight rates for sea freight transportation in the Azov-Black Sea basin
Vladislav Morozov	The hyper-momentum factor in the value approach: analyzing changes in the prices of undervalued stocks on the Russian and American financial markets
Vladislav Sobolev	Research of a potential bubble in the Russian non-commercial real estate market
Olga Belova	Estimating international exposure of stocks of Russian companies: event study approach
Konstantin Platonov	AI Impacts: Assessing the Influence of AI events on Big Tech Stock Performance
Dmitrii Kargalskov	Consumer Sentiment Index in the Moscow Primary Real Estate Market: Relationship with Macroeconomics and Financial Markets
Anton Balakin	Enhancing investment opportunities: The impact of including BRICS, MENA and other stock market indices in the local Russian portfolio

14:00 – 16:00, room vr03 https://online.nes.ru/ol-vr03 code: 300077	
Session 3. Asset pricing and machine learning **Alexei Goriaev, Ivan Stelmakh**	
Vyacheslav Yasko	Probabilistic Forecasting of Project Completion Times
Anna Nagaeva	The impact of US and Indian macroeconomic news on India's main economic sectors
Iskandar Bagautdinov	Analysis of the influence of country fiscal variables on the national currency
Ivan Russkov	Equilibrium Exchange Rate Models: Forecasting Real and Nominal Exchange Rates in the Economies of Russia, Brazil and South Africa
Ekaterina Kotelnikova	Analyzing the Impact of External Factors and Fundamental Value Drivers on Toncoin's Performance
Alexander Andronov	Drivers of Prices in Commercial Real Estate Market in Russia

14:00 – 15:30, room vr04 https://online.nes.ru/ol-vr04 code: 080389	
Session 4. Corporate finance **Olga Kuzmina, Dmitry Alpin**	
Maria Malinovskaya	Economic development: Does women’s participation in the labour market matter?
Daniil Fedorov	The Impact of Political Connections on Acquisitions of Foreign Firms Exiting Russia
Artem Yurchenko	Dividend policies and disclosure of financial statements
Pavel Evseev	Analysis of the impact of an Edtech company's business model on investor returns

14:00 – 15:30, room vr05 https://online.nes.ru/ol-vr05 code: 223065	
Session 5. Marketing and macroeconomics **Oleg Shibanov, Marat Salikhov**	
Ekaterina Gorlanova	Country-of-origin effect: preferences of Russian consumers in 2024
Anna Airapetian	Recession prediction using frequency components of term-spread for the U.S. and other countries
Paulina German	Decomposition of Russian inflation
Kristina Churilova	The impact of expectations on inflation estimation in Russia
Elizaveta Vasilieva	Comparison of Traditional GDP Prediction Methods and the Method of Expected Stock Market Returns in the USA