



Bank of Russia

Identification and measurement of macroprudential policies' effects

Moscow, Russia (Online)

June 3, 2021

Moscow time (UTC+3)

14:50 **Opening remarks**

[Elizaveta Danilova](#), Director of Financial Stability
Department, Bank of Russia

15:00 **Session 1**

Chair: [Anna Obizhaeva](#), NES

**Macroprudential Policy Efficiency: Assessment for the
Uncollateralized Consumer Loans in Russia**

[Henry Penikas](#), Bank of Russia

Discussant (10 min): [Stefanie Behncke](#), SNB

Comments, Q&A

15:50 **The impact of macroprudential policies on industrial growth**

[Carlos Manuel Rodrigues Madeira](#), Central Bank of Chile

Discussant (10 min): [Mikhail Stolbov](#), MGIMO-University

Comments, Q&A

16:40 **Break**

17:00

Session 2

Chair: [Andrey Sinyakov](#), Deputy Director of Research and Forecasting Department, Bank of Russia

Effects of Macroprudential Policies on Bank Lending and Credit Risks

[Stefanie Behncke](#), Swiss National Bank

Discussant (10 min): [Carsten Sprenger](#), NES

Comments, Q&A

17:50

The Anatomy of the Transmission of Macroprudential Policies

[Katharina Bergant](#), IMF

Discussant (10 min): [Konstantin Styrin](#), Bank of Russia

Comments, Q&A (10 min)

18:40-18:50

Concluding remarks

18:50-19:15

Virtual Coffee Corner