

EMPIRICAL STUDIES of RUSSIAN ECONOMY
3 module, 2021/2022 academic year

Evgeny Yakovlev
NES
eyakovlev@nes.ru,
room 4.02

Course information

Course Website: TBA

Instructor's Office Hours: by appointment

Class Time: TBA

Room Number: TBA

TAs: TBA

Course description

This course provides a review of recent empirical studies of Russian economy. The aim of the course is to cover most important papers and concepts in various fields of study. It consists from 14 lectures and 6 seminars.

Course requirements, grading, and attendance policies

Prerequisites: Econometrics 1-2.

Final grade is based on four referee reports (50% of final grade) and one empirical project that uses data on Russian economy (50% of final grade). Referee reports are allowed to do in groups of 2 people. Students are required to present during class or seminar a) results of empirical project and b) one (out of four) referee report.

Literature

There is no single textbook for the course. Below I provide topics and the related papers, which I am going to cover in class.

Description of course methodology

Every class will be accompanied with lecture notes.

Academic integrity policy

Cheating, plagiarism, and any other violations of academic ethics at NES are not tolerated.

DETAILED PLAN

Lecture 1. Introduction, short review of empirical methods, and main topics, Research on Russia by Economic science stars. Research of NES professors.

Thomas Piketty, F. Novokmet, G. Zucman, From Soviets to Oligarchs: Inequality and Property in Russia 1905-2016 , Journal of Economic Inequality, 2018

Andrey Shleifer, 2005, *A Normal Country: Russia After Communism*, Harvard University Press, 2005

Maxim Boycko & Robert J. Shiller, 2016. "Popular Attitudes toward Markets and Democracy: Russia and United States Compared 25 Years Later," American Economic Review, American Economic Association, vol. 106(5), pages 224-29

Daron Acemoglu, Tarek A. Hassan James A. Robin, **Social Structure and Development - A Legacy of the Holocaust in Russia**, 2017, *The Quarterly Journal of Economics*

Lectures 3 & 4. Economic History

Acemoglu, D., T. Hassan and J. Robinson (2011). "Social Structure and Development: A Legacy of the Holocaust in Russia", *The Quarterly Journal of Economics*, 126(2): 895–946;

Castañeda Dower, Paul and Andrei Markevich (2017). "Labor Misallocation and Mass Mobilization: Russian Agriculture during the Great War," *The Review of Economics and Statistics*, 100(2): 245-59;

Markevich, Andrei and Ekaterina Zhuravskaya. (2018). 'Economic Effects of the Abolition of Serfdom: Evidence from the Russian Empire', *The American Economic Review*, 108(4-5): 1074-1117.

Buggle, Johannes and Stephen Nafziger (2019). "The Long-Run Consequences of Labor Coercion: Evidence from Russian Serfdom", *The Review of Economics and Statistics*

Grosfeld, I., A. Rodnyansky and E. Zhuravskaya (2013). "Persistent Anti-Market Culture: A Legacy of the Pale of Settlement after the Holocaust", *American Economic Journal: Economic policy*, 5(3): 189–226

Note: For extensive and complete literature see also Andrey Markevich Economic History Class Syllabus

Lecture 5. Macro, Growth

Cheremukhin, Anton, Mikhail Golosov, Sergei Guriev and Aleh Tsyvinski. (2017). ‘The Industrialization and Economic Development of Russia through the Lens of a Neoclassical Growth Model’, *The Review of Economic Studies*, 84(2): 613-649.

Gorodnichenko, Yury, Linda Tesar and Enrique Mendoza, "The Finnish Great Depression: From Russia with love," *American Economic Review* 102(2012)

Lecture 6 Empirical IO, theory of firm, trade

Jonas Hjort, Michael Carlos Best and David Szakonyi, Individuals and Organizations as Sources of State Effectiveness, NBER working paper no. 23350, CEPR DP no. 11968, BREAD working paper no. 510

Brown, J. David, John S. Earle, and Álmos Telegdy, “The Productivity Effects of Privatization: Longitudinal Estimates from Hungary, Romania, Russia, and Ukraine.” *Journal of Political Economy*, Vol. 114(1), 61–99, February 2006.

Olga Kuzmina and Natalya Volchkova, and Zueva Foreign Direct Investment and Governance Quality in Russia, *Journal of Comparative Economics* , 2014

Lecture 7&8 Political Economy

Ruben Enikolopov, Maria Petrova and Ekaterina Zhuravskaya, “Media and Political Persuasion: Evidence from Russia” (2011), *American Economic Review*, 111(7): 3253-85.

Ruben Enikolopov, Vasily Korovkin, Maria Petrova, Konstantin Sonin, and Alexei Zakharov “Electoral Fraud in Russian Parliamentary Elections in December 2011: Evidence from a Field Experiment” (2013), *Proceedings of the National Academy of Sciences*, 110(2): 448-452

Akhmed Akhmedov and Ekaterina Zhuravskaya “Opportunistic Political Cycles: Test in a Young Democracy Setting,” *Quarterly Journal of Economics*, (2004), 119(4), pp. 1301-1338.

Irina Slinko , Evgeny Yakovlev, and Ekaterina Zhuravskaya “Laws for Sale: Evidence from Russian Regions,” *American Law and Economics Review*, (2005), 3 (1), pp. 284-318

“Social media and Corruption” (2018) with Maria Petrova and Konstantin Sonin, *American Economic Journals: Applied Economics*, 10(1): 150-174

Ruben Enikolopov, Maria Petrova and Aleksey Makarin "Social Media and Protest Participation: Evidence from Russia," (*Forthcoming, Econometrica*)

Maxim Ananyev and Sergei Guriev (2019). "The effect of income on trust: the evidence from 2009 crisis in Russia." *Economic Journal* 129(619), pp. 1082-1118.

Guriev, Sergei, and Nikita Melnikov (2016). “War, Inflation, and Social Capital.” *American Economic Review: Papers and Proceedings*, 106(2), pp. 230-35.

Egorov, Georgy, Sergei Guriev, and Konstantin Sonin (2009). "Why Resource-Poor Dictators Allow Freer Media: A Theory and Evidence from Panel Data." *American Political Science Review*, 103(4), 645-668.

Social Media and Corruption, By Ruben Enikolopov, Maria Petrova, and Konstantin Sonin

Guriev, Sergei, and Andrei Rachinsky (2005). "The Role of Oligarchs in Russian Capitalism." *Journal of Economic Perspectives*, Winter 2005, 131-150.

Lecture 9&10 Health, Demography

Bhattacharya, J., C. Gathmann, and G. Miller (2013). The gorbachev anti-alcohol campaign and russia's mortality crisis. *American Economic Journal: Applied Economics* 5(2), 232

Yakovlev, E. (2018). Demand for alcohol consumption in Russia and its implication for mortality. *American Economic Journal: Applied Economics* 10(1)

Evgeny Yakovlev and Lorenz Kueng, Long-Run Consequences of Temporary Policies: Tastes and Mortality, 2018, NBER working paper 20298

Evgeny Yakovlev and Iliia Sorvachev, 2019, Short-Run and Long-Run Effects of Sizable Conditional Child Subsidy

Olga Malkova, 2019, "Can Maternity Benefits Have Long-Term Effects on Childbearing? Evidence from Soviet Russia", 2019, *Review of Economics and Statistics*.

Irina Denisova, "Adult Mortality in Russia: A Microanalysis" – *Economics of Transition*, Vol.18(2), 2010, pp.333-363

Lectures 11& 12 Finance, Corporate Finance and Public Finance

Sergey Mityakov, and Lucy Chernykh Offshore Schemes and Tax Evasion: The Role of Banks *Journal of Financial Economics*

Sergey Mityakov and Serguey Braguinsky Foreign Corporations and the Culture of Transparency: Evidence from Russian Administrative Data (2015), *Journal of Financial Economics*

Mityakov , Serguey Braguinsky and Andrei Liskovich Direct Estimation of Hidden Earnings: Evidence From Russian Administrative Data (2014), *Journal of Law and Economics*, 57 (2), 281-319

Maxim Mironov, E Zhuravskaya, Corruption in Procurement and the Political Cycle in Tunneling: Evidence from Financial Transactions Data, *American Economic Journal: Economic Policy* 8 (2), 287-321

Gorodnichenko, Yuriy, Jorge Martinez-Vazquez, and Klara Sabirianova Peter, "Myth and Reality of Flat Tax Reform: Micro Estimates of Tax Evasion Response and Welfare Effects in Russia," *Journal of Political Economy* 117 (June 2009): 504-554.

Alexander Dyck, Natalya Volchkova and Luigi Zingales, The corporate finance and the role of media, *Journal of Finance*, 2008

Chernykh, Lucy (2011). "Profit or Politics? Understanding Renationalizations in Russia," *Journal of Corporate Finance* 17, 1237-1253.

Chernykh, Lucy and Rebel A. Cole (2011). "Does Deposit Insurance Improve Financial Intermediation? Evidence from the Russian Experiment," *Journal of Banking and Finance* 35, 388-402.

Chernykh, Lucy and Alexandra K. Theodossiou (2011). "Determinants of Bank Long-Term Lending Behavior: Evidence from Russia," *Multinational Finance Journal* 15, 193-216.

Lectures 13& 14 Labor market, Inequality, Human Capital, Social Capital

Elizabeth Brainerd, "The Lasting Effect of Sex Ratio Imbalance on Marriage and Family: Evidence from World War II in Russia," *Review of Economics and Statistics* Vol. 99:2 (May 2017), 229-242.

Gorodnichenko, Y., K. Sabirianova Peter, and D. Stolyarov (2010). Inequality and volatility moderation in Russia: Evidence from micro-level panel data on consumption and income. *Review of Economic Dynamics* 13(1), 209-237.

Ina Ganguli, "Saving Soviet Science: The Impact of Grants When Government R&D Funding Disappears", *American Economic Journal: Applied Economics* (2017).

Slonimczyk F., Yurko A., Francesconi M. "Democratizing Access to Higher Education in Russia: The Consequences of the Unified State Exam Reform" // *European Economic Review*. 2019

Maxim Ananyev and Sergei Guriev (2018). The effect of income on trust: the evidence from 2009 crisis in Russia. 2019, **Economic Journal**.

Complimentary:

On-line Russian statistics

Microdata (free access)

ОБДНХ

<https://obdx.gks.ru/>

Микроданные ГКС

http://www.gks.ru/free_doc/new_site/inspection/itog_inspect1.htm

RLMS

<https://www.hse.ru/rlms/>

Региональная и муниципальная статистика: www.gks.ru/

Демографическая статистика <http://www.demoscope.ru/weekly/pril.php>

Исторические ряды

<http://ristat.org>

http://www.hist.msu.ru/Labs/Ecohist/version/r_databa.htm

На платной основе (РЭШ имеет доступ):

Микроданные финансовых показателей фирм

<https://ruslana.bvdep.com/version-2018126/home.serv?product=Ruslana>

