

**45<sup>th</sup> NES Research Conference**  
**November 7-8, 2019**  
Skolkovo campus, room 1.14

<b>Thursday, November 7</b>	
<b>9.30 – 10.00 Registration (room 1.14)</b>	
<b>10.00 – 11.30 Session 1 Finance</b>	
<i>Chairperson: Sergey Kovbasyuk</i>	
<b>Oleg Shibanov (NES)</b> <b>Pavle Radicevic (NES)</b> <b>Sergey Kovbasyuk (NES)</b>	Leverage factor and mutual fund performance Risk and leverage choices in owner-controlled firms Advertising arbitrage
<b>11.30 – 12.00 Coffee / tea (room 1.15)</b>	
<b>12.00 – 13.30 Session 2 Regional Development</b>	
<i>Chairperson: Carsten Sprenger</i>	
<b>Evgeny Yakovlev (NES)</b> <b>Tatiana Mikhailova (RANEPA)</b> <b>Carsten Sprenger (NES)</b>	Short-run and long-run effects of sizable child subsidy: evidence from Russia Regional development in Russia: an empirical assessment of the place-based policies Does nationalization work? Evidence from government takeovers in Russia
<b>13.30-15.00 Lunch break</b>	
<b>15.00 – 17.00 Session 3 Micro Theory</b>	
<i>Chairperson: Efthymios Athanasiou</i>	
<b>Philip Ushchev (HSE SPb)</b> <b>Sergei Izmalkov (NES)</b> <b>Ozgur Evren (NES)</b> <b>Efthymios Athanasiou (NES)</b>	Social norms in networks Nested contexts Top-cycles and revealed preference structures Revisiting the classical pure public good problem: the case for a biased designer

**Friday, November 8**

**10.00 – 11.30 Session 4**

**Micro Theory and International Economics**

*Chairperson: Andrei Savochkin*

**Andrei Savochkin (NES)**

Dynamic consistency for smooth ambiguity

**Mikhail Panov (HSE-SPb)**

Cooperation in bargaining and the Nash program

**Douglas Campbell (NES)**

Trade induced technological change: did Chinese competition increase innovation in Europe?

**11.30 – 12.00 Coffee / tea (room 1.15)**

**12.00 – 13.30 Session 5**

**Macro and International Economics**

*Chairperson: Valery Charnavoki*

**Konstantin Styrin (NES)**

Domestic macroprudential policy and inward transmission of foreign monetary shocks: the case of Russia

**Sergey Kokovin (HSE, SPb)**

WTO anti-dumping rules can be justified by Krugman trade model

**Valery Charnavoki (NES)**

Retail inventory behavior after uncertainty shocks

**13.30 – 15.00 Lunch break**

**15.00 – 16.30 Session 6**

**Finance, Labour, Econometrics**

*Chairperson: Hosny Zoabi*

**Stanislav Anatolyev (NES)**

Directional news impact curve

**Anna Obizhaeva (NES)**

Invariance of buy-sell switching points

**Hosny Zoabi (NES)**

Women's liberation as a financial innovation

**16.30 – 17.00 Coffee / tea (room 1.15)**

**17.00 – 18.00**

**Keynote Lecture**

*Chairperson: Grigory Kosenok*

**Zvika Neeman (Tel Aviv University)**

How Bayesian persuasion can help reduce illegal parking and other socially undesirable behavior

**18.00 – 18.30**

**Wine & Cheese (room 1.15)**