

43rd NES Research Conference April 4-5, 2019

Thursday, April 4

9.30. – 10.00 Registration (room 1.15)

10.00 – 11.20 Session 1 (room 1.14)

Chair: Grigory Kosenok

Project leaders: **Daria Dzyabura and Evgeny Yakovlev**

Applied Studies

Vasily Ginz: Identifying patterns in unstructured text descriptions of procurement auction lots in relation to bidding behavior.

Anton Krupin: Improving the New Mobile Phones Sales Forecasts Using Secondary Market Data.

Alexey Primak: Gift-giving as an altruistic act in Russia.

Ivan Suvorov: Expected and Unexpected Consequences of Russian Pension Increase in 2010.

11.20 – 11.40 Coffee break (room 1.15)

11.40 – 13.20 Session 2 (room 1.14)

Chair: Sergei Izmalkov

Project leader: **Andrei Savochkin**

Topics in Microeconomic Theory

Dmitrii Aprelikov: Bundling and offering insurance as tools for extracting surplus from cursed consumers.

Polina Detkova: Financial Contracting under Limited Awareness.

Vladislav Dyachenko: A study of insurance market with information updating and irrational agents.

Yuliya Evsyukova: An Evolutionary Mechanism for Public Good Provision in Case of Random Shocks to Utilities.

Nikita Fedotov: Providing incentives through fulfilling a mission, social esteem and self-actualization.

13.20-14.00 Lunch break

14.00 – 15.00 Session 3 (room 1.14)

Chair: **Andrei Savochkin**

Project leaders: **Sergei Izmalkov and Ethymios Athanasiou**

Mechanism Design

Valeria Bodishtianu: Information aggregation in presence of media bias on a network with knowledgeable agents.

Artur Vardanyan: Strategic Distortion of Information in Auctions with Securities.

Maria Loskutnikova: Optimal allocation of necessary resources for blood cancer patients.

15.00 – 15.20 Coffee break (room 1.15)

15.20 – 17.20 Session 4 (room 1.14)

Chair: **Douglas Campbell**

Project leaders: **Valery Charnavoki, Konstantin Egorov and Konstantin Styrin**

Topics in Macroeconomics

Sergey Abramenko: Reputation and sovereign debt: an empirical investigation.

Anatoly Antipov: Applying Kalman Filter with Truncated Variables to Russian Economy.

Anna Horuzhenko: Credit Frictions and Optimal Policy in Small Open Economy.

Alexander Tishin: Business Cycle Accounting for a Small Open Economy: The Case of Russia.

Anastasiia Trofimova: Household choice in housing market and consumption in Russia.

Pavel Yashin: The effects of oil price shocks on the inequality in Russia.

Friday, April 5

10.00 – 11.00 Session 5 (room 1.14)

Chair: Grigory Kosenok

Project leaders: **Stanislav Anatolyev**
Econometrics of Cryptocurrencies

Aleksandr Dudoladov: Exploiting Epps effect to improve realized covariance forecasting by the case of cryptocurrency market.

Aleksandr Kukovitskiy: Forecasting Realized Covariance Matrix with Persistent Asymmetry and Jumps.

Egor Postolit: Edgeworth Expansion, the Central Limit Theorem.

11.00 – 11.20 Coffee break (room 1.15)

11.20 – 13.00 Session 6 (room 1.14)

Chair: Konstantin Egorov

Project leaders: **Douglas Campbell, Michele Valsecchi and Hosny Zoabi**
Applied Studies

Meri Alimbaeva: The Influence of the Rise of the Chinese Economy on the Russian Manufacturing Sector.

Yulia Filippova: Educational assortative mating in Russia.

Alexander Petrov: The influence of Russian Empire on inter-ethnic relations in its colonies.

Mikhail Pochkaylov: On Becker's Quality-Quantity Trade-off: The Role of Imperfect Information.

Yuriy Shilov: Connection between exposure to international trade and stock prices.

13.00-14.00 Lunch break

14.00 – 15.40 Session 7 (room 1.14)

Chair: Olga Kuzmina

Project leaders: **Olga Kuzmina, Anna Obizhaeva and Pavle Radicevic**
Topics in Financial Economics

Nikolay Abramov: Corporate governance in family firms.

Darya Davydova: Financing Innovation: The Influence of Capital Structure on Innovation Activity.

Nikita Kravchenko: Stock market reaction on the corruption news in the firms linked by shared directors.

Bekzod Sarikov: The effect of senior management's experience on the speed of convergence of a firm's capital structure towards the target capital structure.

Elizaveta Smorodenkova: Board expertise and life cycle of the firm.

15.40 – 16.00 Coffee break (room 1.15)

16.00 – 17.20 Session 8 (room 1.14)

Chair: Pavle Radicevic

Project leaders: **Olga Kuzmina, Anna Obizhaeva and Pavle Radicevic**

Topics in Financial Economics

Nikolai Kuznetsov: The Impact of Investment Research Unbundling on Financial Analysts' Behaviour: Evidence from MiFID II.

Denis Potapov: Overconfident Trading and Optimal Fee Schedule.

Pavel Dovbnya: Announcements of Sanctions and the Russian Financial Market: Event Study Approach.

Georgiy Zvonka: Margin Requirements and Stability on Russian Financial Market.

Room 1.15

17.30 Wine & Cheese