

# Konstantin Styrin

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## Current position

Renaissance Capital Assistant Professor of Macroeconomics, New Economic School – since 09/2009

## Areas of specialization

International finance, Macroeconomics

## Education

BSc in Physics *cum laude*, Moscow Engineering Physics Institute, 1993

MA in Economics, New Economic School, 2001

PhD in Economics, Harvard University, 2009

Dissertation committee: Profs. Kenneth Rogoff (chair), James Stock, and Benjamin Friedman

## Academic research

(Joint with Oleg Zamulin) “A real exchange rate based Phillips curve,” 2012. Status: submitted to a refereed international academic journal.

(Joint with Oleg Zamulin) “Exchange rate pass-through, monetary policy, and variability of exchange rates,” 2012. Status: under revision.

“Endogenous monetary policy and effects of oil shocks revisited using structural FAVAR approach,” 2011. Status: under revision.

“Irreversibility, uncertainty, and effects of oil shocks in general equilibrium,” unpublished manuscript, 2009

“Exchange Rate Forecasting with Structural Shocks as Predictors,” unpublished manuscript, 2010. Status: under revision.

“What Explains Differences in Efficiency across Russian Banks?”, *Economic Education and Research Consortium* working paper 01-258e-1, Moscow, 2005

“X-inefficiency, Moral Hazard, and Bank Failures in Russia,” *Economic Education and Research Consortium* working paper 01-258e-2, Moscow, 2005

(Joint with Oleg Zamulin) “Sticky Prices versus Sticky Information: A Test Using a Natural Experiment in the Russian Real Estate Markets,” *Centre for Economic and Financial Research* working paper, Moscow, 2004

## **Applied research and consulting**

“RenCap–NES GDP Leading Indicator,” a joint project of Renaissance Capital and the New Economic School, 2009–2011.

“Using Survey-Based Expectations Data in Macroeconomic Forecasting and Monetary Policy Design,” a joint project of the Bank of Russia, Public Opinion Foundation, and the New Economic School, 2010.

“Medium-Term Forecast of Russian GDP,” a study commissioned by the Sberbank, the largest Russian commercial bank, 2010-2011.

“Long-Run Forecast for Russian Economy Based on Structural Growth Model,” a study commissioned by the Russian Ministry of Economic Development, 2010-2011.

“Estimation of inflation expectations using data on financial asset prices,” a study commissioned by the Central Bank of Russia, 2012.

“Medium-term forecast of output across Russian industries,” a study commissioned by ABB, a major global producer of power equipment, 2012.

“Composite leading indicators and short-term forecast of economic activity in Eurasian Economic Area,” a study commissioned by the Eurasian Economic Commission, 2012-2013.

## **Referee activity**

*Economics of Transition*, *The Journal of New Economic Association* (in Russian), *The Economic Journal of the State University – Higher School of Economics* (in Russian).

## **Teaching at NES**

Open macro (MAE), International Finance (MAE, MiF), Macro-4 (consumption, investment, and asset pricing; MAE), Macro-5 (business cycles; MAE).

## **Other teaching**

First-year PhD-level macro (Higher School of Economics, May – June 2011); Empirical methods in macro (National Bank of the Republic of Belarus, November 2010); Macroeconomics (Skolkovo).

## **Other employment**

2001–2003 Junior economist, Centre for Economic and Financial Research, Moscow

1993–1998 Work in private sector, Moscow