

39th NES Research Conference April 13-14, 2017

Thursday, April 13

**9.30 – 10.00 Registration
Room 1.15**

10.00 – 11.00 Room 1.14

Guest speaker: **Daria Dzyabura** (*Stern School of Business, New York University*) : Offline assortment optimization in the presence of an online channel

Chairperson: **Sergei Izmalkov**

Session 1

11.00 – 12.00

<p>A (1.14) <i>Chair: Valery Charnavoki</i></p> <p>Project leader: Douglas Campbell <i>Empirical topics in international trade, macroeconomics, and applied micro</i></p> <p>Dmitry Bondarenko: Exchange rates and resource dependence: a study of the 2014 oil price slump: The case of Russia. Artem Chukhnov: The China syndrome in Russia: The role of RER movements in declining Russian manufacturing. Dmitry Shutenkov: Comparing reaction of the financial markets to monetary policy shocks across conventional and unconventional regimes.</p>	<p>B (1.13) <i>Chair: Grigory Kosenok</i></p> <p>Project leader: Andrea Matranga <i>Topics in energy economics</i></p> <p>Konstantin Bondarev: Pouring water over troubled oil: designing a consumer product for hedging gasoline price shocks. Egor Epishin: Building institutions from the ground up: geology and resource curse. Aldar Saksonov: Coal mine closures in China: Learning from other countries' experience.</p>
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12.00 – 12.20 Coffee/ tea (room 1.15)

Session 2

12.20 – 13.00

<p>A (1.14) <i>Chair: Andrea Matranga</i></p> <p>Project leaders: Gunes Gokmen & Andrei Markevich & Shlomo Weber <i>Institutions, history and development</i></p> <p>Mariia Mitkina: Does Galor-Weil model explain the development path of the late Russian Empire? Daria Zelenina: The effect of terrorism on school enrollment: Evidence from Pakistan.</p>	<p>B (1.13) <i>Chair: Timos Athanasiou</i></p> <p>Project leader: Sergei Izmalkov <i>Auctions, market design, and information technologies</i></p> <p>Sergei Bazylik: Organizational structure in multiproduct firms. Anastasiia Karpova: (De)motivation and learning in task allocation.</p>
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13.00-14.00 Lunch break

Session 3 14.00 – 15.40	
<p>A (1.14) <i>Chair: Hosny Zoabi</i></p> <p>Project leaders: Valery Charnavoki & Konstantin Styrin <i>Business cycles and macroeconomic policy in emerging market economies</i></p> <p>Artem Kazantsev: Financial intermediaries in a small open oil-dependent economy. Artem Kuriksha: How does average inflation affect deviations from the law of one price? Menu costs vs. rational inattention. Rodion Latypov: Factors of inflation in Russia. Aleksandr Treskov: A Macroeconomic model with financial frictions and non-linear amplification effects of shocks. Egor Ukolov: Exchange rate volatility shocks and economic activity in Canada.</p>	<p>B (1.13) <i>Chair: Oleg Shibanov</i></p> <p>Project leaders: Patrick Kelly & Anna Obizhaeva <i>Topics in market microstructure, empirical asset pricing and market efficiency</i></p> <p>Stepan Gorban: Crowded markets. Emil Lakkis: Tick size and liquidity provision. Marat Sadykov: Predicting returns using option-implied information. Comparison of beta estimation techniques. Alexander Sergeev: Disruptive trading practices: detection and analysis of spoofing. Alexey Philippov: Dividends, leverage and institutional ownership: Causal evidence from FTSE index.</p>

15.40 – 16.00 Coffee break (room 1.15)

Session 4 16.00 – 17.20	
<p>A (1.14) <i>Chair: Andrei Savochkin</i></p> <p>Project leader: Timos Athanasiou <i>Strategy-proof implementation and second-best efficient mechanisms: beyond Groves mechanisms</i></p> <p>Georgy Kalashnov: A set of all non-strategyproof Pareto-efficient mechanisms of assigning students to schools. Maria Lysyuk: Comparison of pricing in online and offline markets. Shodi Saliev: Quality of leadership: Reputation dynamics.</p>	<p>B (1.13) <i>Chair: Gunes Gokmen</i></p> <p>Project leader: Hosny Zoabi <i>Growth and development: a macroeconomic perspective</i></p> <p>Tamara Arutyunyan: A gender gap in thrust: empirical evidence and a theoretical overview. Ilya Sorvachev: Economic Growth and Diversity. Andrey Krylov: Behavioral attitudes in period of industrialization. Aleksandra Gulamova: Topologies comparison of the transmission grid systems of Russia and European countries.</p>

Friday, April 14

Session 1
10.00 – 11.00

<p>A (1.14) <i>Chair: Grigory Kosenok</i></p> <p>Project leaders: Stanislav Anatolyev & Stanislav Khrapov <i>Topics in financial econometrics</i></p> <p>Aleksandr Koriagin: Latent-factor based approach to analysis of implied volatility surfaces. Yuriy Baryshnikov: Unraveling the features of the kurtosis news impact curve. Petr Kuznetsov: Non-monotonic specification of the skewness news impact surface.</p>	
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11.00 – 11.30 Coffee break (room 1.15)

11.30 – 12.30 Room 1.14

<p>Keynote speaker: Stanislav Anatolyev (<i>CERGE-EI, NES</i>) : Factor models with many assets: strong factors, weak factors, and the two-pass procedure Chairperson: Eugeny Yakovlev</p>
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12.30-14.00 Lunch break

Session 3
14.00 – 15.20

<p>A (1.14) <i>Chair: Andrei Markevich</i></p> <p>Project leaders: Irina Denisova & Eugeny Yakovlev <i>Health and labor economics: empirical studies</i></p> <p>Evgeny Anishchenkov: Manager turnover and firm performance. Evidence from major european football leagues. Abdurahim Ganiev: The influence of electronic devices on children's academic performance. Georgiy Legotin: The impact of recent crises in Russia on the poverty and consumption level of Russian households. Grigory Mysov: Structural estimation of time preferences from RLMS data on cigarette consumption.</p>	<p>B (1.13) <i>Chair: Andrea Matranga</i></p> <p>Project leader: Alexander Malanichev <i>Topics in energy economics</i></p> <p>Anastasia Ermolina: Conventional oil supply modeling based on physical and economic factors. Mikhail Kuznetsov: Global oil demand outlook in the short run. Andrey Orlov: The model of US shale oil production. Aleksandra Osipova: Analysis of Saudi Arabia strategy on global oil market in 2014-2016.</p>
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15.20 – 16.00 Coffee / tea (room 1.15)

16.00 – 17.30 Room 1.14

<p>Distinguished speaker: Omer Moav (<i>University of Warwick</i>) : Cereals, appropriability and hierarchy Chairperson: Gunes Gokmen</p>

Room 1.15

17.30 Wine & Cheese