

**36th NES Research Conference
November 26–27, 2015**

Thursday, November 26

9:30 – 10:00: Registration, opening (room 1.14)

10.00 – 11.00 Session 1 Finance

Chairperson: Patrick Kelly

Bill Francis, Delroy Hunter & **Patrick Kelly**: **Does investability facilitate the transmission of local information in emerging markets?**
Anna Obizhaeva: **Beliefs aggregation and return predictability**

11.00 – 11.30 Coffee/tea (room 1.15)

11.30 – 13.00 Session 2 Applied Trade

Chairperson: Douglas Campbell

Douglas Campbell: **Trade shocks, labor, and inequality**
Olga Kuzmina & Natalya Volchkova: **Foreign market entry and leverage: evidence from import tariff changes**
Olga Kuzmina & Natalya Volchkova: **Credit constraints of exporters: evidence from Russia**

13.00 – 14.30 Lunch break

14.30 – 16.00 Session 3 Microeconomic Theory

Chairperson: Ozgur Evren

Ozgur Evren: **Caution, reduction and ambiguity aversion**
Sergey Kokovin, Mathieu Parenti, Jacques-François Thisse & Evgeny Zhelobodko: **Endogenizing monopolistic competition**
Stefania Minardi & Andrei Savochkin: **Subjective contingencies and limited Bayesian updating**

16.00 – 16.30 Coffee/tea (room 1.15)

16.30 – 18.00 Session 4 Applied Economics

Chairperson: Irina Denisova

Irina Denisova: **Preferences for redistribution in post-communist countries**
Gabriel Felbermayr & Alexander Tarasov: **Trade and the spatial distribution of transport infrastructure**
David Card & Evgeny Yakovlev: **The causal effect of serving in army on health: evidence from regression kink design and Russian data**

Friday, November 27

10.00 – 11.30	Session 5	Macroeconomics	<i>Chairperson: Konstantin Styrin</i>
Igor Bykadorov, Andrea Ellero, Stefania Funari, Sergey Kokovin & Pavel Molchanov:	Painful birth of trade under variable markups		
Valery Charnavoki:	Retail sales, inventories and imports after large devaluations		
Konstantin Styrin:	Solving dynamic macro models with dispersed information in continuous time		
11.30 – 12.00 Coffee/tea (room 1.15)			
12.00 – 13.30	Session 6	Time Series Econometrics	<i>Chairperson: Stanislav Anatolyev</i>
Stanislav Anatolyev & Nikolay Gospodinov:	Multivariate return decomposition: theory and implications		
Stanislav Khrapov:	Option pricing via risk-neutral density forecasting		
Alexander Tsyplakov:	Quasifiltering for time-series modeling		
13.30 – 15.00 Lunch break			
15.00 – 17.00	Session 7	Inequality	<i>Chairperson: Shlomo Weber</i>
Andrey Markevich & Ekaterina Zhuravskaya:	Economic effects of the abolition of serfdom: evidence from the Russian Empire		
Denis Davydov & Shlomo Weber:	A simple axiomatization of the family of diversity indices		
Hosny Zoabi:	Women’s liberation as a financial innovation		
Dmitry Veselov & Alexander Yarkin:	The Great Divergence revisited: industrialization, inequality and political conflict in the unified growth model		
17.00 – 17.30 Closing (room 1.14)			
17.30, room 1.15	Wine & Cheese		