Updated: February 2016

OLGA KUZMINA

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Research Interests:

Empirical corporate finance, organizations and strategy, international economics

Employment:

New Economic School, Moscow, Russia
2012-date Promsvyazbank Assistant Professor of Finance
(on maternity leave in 2014-2015)
2011-2012 Assistant Professor of Economics

National University Higher School of Economics,
International Laboratory on Financial Economics, Moscow, Russia
2013-date Research Fellow

Columbia University, Graduate School of Business, New York, USA
2009-2010 Research Assistant to Professor Martin Cherkes
2006-2007 Research Assistant to Professor Maria Guadalupe

Standard & Poor's, Moscow, Russia
2005 Internship in the department of Corporate Governance Services.

Education:

Columbia University, Graduate School of Business, New York, USA
2006-2012 PhD in Business (Finance and Economics)
Doctoral Thesis: "Three Essays on Corporate Policies"
Committee: Maria Guadalupe, Daniel Wolfenzon, Bernard Salanié, Vikrant Vig
2006-2009 Master of Philosophy

University of London, London, UK
2003-2006 BSc Economics with *First Class Honours* (External Programme)

National University Higher School of Economics,
International College of Economics and Finance, Moscow, Russia
2002-2006 BSc Economics with *Distinction* (GPA 5.0/5.0)

Published Papers:

"Innovation and Foreign Ownership" (2012), with Maria Guadalupe and Catherine Thomas, *American Economic Review*, 102(7): 3594-3627.
Media coverage: VoxEU

"Foreign Direct Investment and Governance Quality in Russia" (2014), with Natalya Volchkova and Tatiana Zueva), *Journal of Comparative Economics*, 42(4): 874–891.
Policy coverage: FREE Policy Briefs

Working Papers:

"Operating Flexibility and Capital Structure: Evidence from a Natural Experiment", *under review*
(previously circulated under the title "Capital Structure and Employment Flexibility")
Best Young Researcher Paper Award, International Finance and Banking Society (2012)

Media coverage: FEDEA Nada es Gratis
Policy coverage: FREE Policy Briefs

"Fooling the Savvy Investor: Secrecy and Hedge Fund Performance", with Sergiy Gorovyy and Patrick Kelly
Policy coverage: FREE Policy Briefs

Work in Progress:

"Capital Structure and Exporting: Evidence from Tariff Changes", with Natalya Volchkova
"Credit Rationing of Exporters", with Natalya Volchkova

Industry Research:

"Russian Transparency and Disclosure Survey 2005" (with J.Kochetygova, N.Popivshchy, O.Shvyrkov, D.Kazakov, A.Rozanova), published by *Standard & Poor's*, September 2005 (in Russian and in English).

Seminar Presentations (* including scheduled)

2016	*University of Mannheim *Humboldt University and ESMT, Berlin *Higher School of Economics (ICEF), Moscow IE Business School, Madrid
2013	University of Cambridge – Judge Business School Gaidar Institute for Economic Policy – Center for Empirical Finance, Moscow
2012	University of Maryland – Smith School of Business, College Park, MD University of Surrey – Business School, Guildford Goethe University Frankfurt European Bank for Reconstruction and Development, London
2011	Columbia Graduate School of Business, New York New Economic School, Moscow Higher School of Economics (ICEF), Moscow

Conference Presentations (* including by coauthors):

2014	American Finance Association Annual Meeting, Philadelphia, PA
2013	Financial Intermediation Research Society Annual Meeting, Dubrovnik 1st CSEF Finance and Labor Conference, Anacapri 3rd International Moscow Finance Conference, Moscow
2012	4th International Finance and Banking Society Meeting, Valencia 10th International Paris Finance Meeting The NES 20th Anniversary Conference, Moscow
2011	*NBER Organizational Economic Meeting *Industry Studies Association Annual Meeting, Pittsburg, PA
2010	*1st Annual Strategy Conference at Columbia Business School, New York, NY
2006	12th International Conference on the Foundations and Applications of Utility, Risk and Decision Theory (FUR), Rome

Conference Discussions (* including scheduled)

2016 American Finance Association Annual Meeting, San Francisco, CA: "Are Foreign Investors Locusts? The Long-Term Effects of Foreign Institutional Ownership", by Jan Bena, Miguel A. Ferreira, Pedro Matos and Pedro Pires

2015 4th International Moscow Finance Conference: "Strategic Leverage and Employee's Rights in Bankruptcy", by Andrew Ellul and Macro Pagano

2013 European Finance Association Annual Meeting, Cambridge: "As Certain as Debt and Taxes: Estimating the Tax Sensitivity of Leverage from Exogenous State Tax Changes", by Florian Heider and Alexander Ljungqvist

2012 10th International Paris Finance Meeting: "Production Characteristics, Financial Flexibility, and the Capital Structure Decisions", by Sebastian Reinartz and Thomas Schmid

2011 9th Annual Workshop on Media Economics, Moscow: "Media slant against foreign owners: Downsizing", by Guido Friebel and Matthias Heinz

Honors and Awards:

2012-date	Promsvyazbank Professorship
2013	Alumnus Academic Success (finalist), Higher School of Economics
2012	Best Young Researcher Paper Award, International Finance and Banking Society
2011	Dissertation Fellowship, Columbia Graduate School of Business
2010	Presidential Graduate Student Teaching Award (finalist), Columbia University
2006-2010	Doctoral Fellowship, Columbia Graduate School of Business
2007	Dean's List, Columbia Graduate School of Business
2006	Letter of Commendation from the Vice-Chancellor, University of London
2004-2005	Letters of Encouragement by the Board of Examiners, University of London
2006	Best Student Research Paper in Economics, Higher School of Economics
2002-2006	Merit Fellowship, Higher School of Economics
2002	Silver Medal of Distinction upon high school graduation, State School #303, Moscow

Teaching Experience:

	New Economic School, Moscow, Russia (as instructor)
2011-date	Microeconomics, Corporate Finance, Applied Microeconometrics (MA Economics) Corporate Finance, Financial Econometrics (Masters in Finance) Applied Econometrics (Master of Science in Finance)
	Columbia University, Graduate School of Business, New York, USA
2008-2010	Teaching Assistant (Corporate Finance, Managerial Economics, Options Markets)
	National University Higher School of Economics, **International College of Economics and Finance,** Moscow, Russia
2003-2004	Teaching Assistant (Calculus, Statistics)

Service to the Profession:

Referee: *The Review of Financial Studies, The Review of Finance, Journal of Banking and Finance, Economics of Transition, Voprosy Economiki*

Grant proposals reviewer: The Fritz Thyssen Foundation 2016; Higher School of Economics (Moscow), 2011-2014.

Program committee member: Eastern Finance Association 2013, International Conference on Applied Economics (Perm) 2013, The NES 20th Anniversary Conference (Moscow) 2012.

Conference organizer: The NES 20th Anniversary Conference (Moscow) 2012.

University Service:

2015	Faculty Adviser to the NES team at the CFA Institute Research Challenge
2014-date	NES Brown Bag seminar organizer
2013	NES Rector Search Committee member
2011-date	NES Academic Council member

Professional Memberships:

American Finance Association, American Economic Association, European Finance Association, Society for Financial Studies

Professional Skills:

Computer: Stata, Matlab, EViews, gretl, LaTeX, HTML.
Languages: English (fluent), Russian (native), Italian (good).

Other Information:

Citizen of Russian Federation. Married with 1 daughter.
Hobbies: tennis, skiing, practical shooting, driving; ran Brooklyn Half-Marathon in May 2010.

References:

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