Curriculum Vitae

STANISLAV A. ANATOLYEV

Access Industries Professor of Economics
New Economic School
Nakhimovsky prospect, 47, room 1721(3)
Moscow 117418 Russian Federation
Phone: +7 499 129-3236 ext 233
Fax: +7 499 129-3722
E-mail: sanatoly (at) nes.ru
Web: http://www.nes.ru/~sanatoly/

Professional Status

Permanent positions:

Full Professor, New Economic School, Moscow, 2009–present

Associate Professor (tenured), New Economic School, Moscow, 2007–2008

Assistant Professor (tenure track), New Economic School, Moscow, 2000–2006

Visiting positions:

Researcher, Bank of Finland Institute for Economies in Transition (BOFIT), Helsinki, Finland, January–April 2005

Visiting lecturer, New Economic School, Moscow, Summer 1998 and 1999

Guest visits:

Humboldt Universität zu Berlin, School of Business and Economics, Berlin, Germany, March 19–25, 2008

University of Helsinki and HECER, Helsinki, Finland, October 19–22, 2008; March 19–31, 2007

Centre Interuniversitaire de Recherche d'Economie Quantitatif (CIREQ), Montreal, Canada, November 10–24, 2007; April 18–29, 2006; October 24–30, 2003

Central Bank of Sweden (Riksbank), Stockholm, Sweden, March 7–9, 2005

Academic background:

University of Wisconsin-Madison, Ph.D., Economics, 2000

University of Wisconsin-Madison, M.Sc., Economics, 1997

New Economic School, Moscow, M.A., Economics, *cum laude*, 1995

Moscow Physico-Technical Institute, Diploma, Applied Mathematics, 1992

Research Interests in Econometrics

Method of moments:

Many instruments, many regressors, optimal instruments, redundancy of moment conditions, empirical likelihood

Time series modeling, estimation and testing:

Asset return prediction, directional forecasting, testing for predictability, asymmetric loss, monitoring of structural stability

Computational econometrics:

Monitoring boundaries

Publications and Research Papers

Articles in refereed journals:

Anatolyev, Stanislav (2011) "Inference in regression models with many regressors", *Journal of Econometrics*, accepted for publication

Anatolyev, Stanislav and Gospodinov, Nikolay (2010) "Specification testing in models with many instruments", *Econometric Theory*, forthcoming

Anatolyev, Stanislav and Gospodinov, Nikolay (2010) "Modeling financial return dynamics via decomposition", *Journal of Business & Economic Statistics*, Vol. 28, No. 2, pp. 232–245

Anatolyev, Stanislav and Kosenok, Grigory (2009) "Tests in contingency tables as regression tests", *Economics Letters*, Vol. 105, pp. 189–192

Anatolyev, Stanislav (2009) "Nonparametric retrospection and monitoring of predictability of financial returns", *Journal of Business & Economic Statistics*, Vol. 27, No. 2, pp. 149–160

Anatolyev, Stanislav (2009) "Multi-market direction-of-change modeling using dependence ratios", *Studies in Nonlinear Dynamics & Econometrics*, Vol. 13, issue 1, article 5

West, Kenneth D., Wong, Ka-fu, and Anatolyev, Stanislav (2009) "Instrumental variables estimation of heteroskedastic linear models using all lags of instruments", *Econometric Reviews*, Vol. 28, No. 5, pp. 441–467

Anatolyev, Stanislav (2009) "Robustness of residual-based bootstrap to composition of serially correlated errors", *Journal of Statistical Computation and Simulation*, Vol. 79, No. 3, pp. 315–320

Anatolyev, Stanislav (2009) "Dynamic modeling under linear-exponential loss", *Economic Modelling*, Vol. 26, No. 1, pp. 82–89

Anatolyev, Stanislav (2008) "Method-of-moments estimation and choice of instruments: numerical computations", *Economics Letters*, Vol. 100, No. 2, pp. 217–220

Anatolyev, Stanislav (2008) "A 10-year retrospective on the determinants of Russian stock returns", *Research in International Business and Finance*, Vol. 22, No. 1, pp. 56–67

Anatolyev, Stanislav and Kitov, Victor (2007) "Using all observations when forecasting under structural breaks", *Finnish Economic Papers*, Vol. 20, No. 2, pp. 166–176

Anatolyev, Stanislav (2007) "Redundancy of lagged regressors revisited", *Econometric Theory*, Vol. 23, No. 2, pp. 364–368

Anatolyev, Stanislav (2007) "Optimal instruments in time series: a survey", *Journal of Economic Surveys*, Vol. 21, No. 1, pp. 143–173

Anatolyev, Stanislav and Shakin, Dmitry (2007) "Trade intensity in the Russian stock market: dynamics, distribution and determinants", *Applied Financial Economics*, Vol. 17, No. 2, pp. 87–104

Anatolyev, Stanislav (2006) "Kernel estimation under linear-exponential loss", *Economics Letters*, Vol. 91, No. 1, pp. 39–43

Anatolyev, Stanislav (2005) "GMM, GEL, serial correlation and asymptotic bias", *Econometrica*, Vol. 73, No. 3, pp. 983–1002

Anatolyev, Stanislav and Gerko, Alexander (2005) "A trading approach to testing for predictability", *Journal of Business & Economic Statistics*, Vol. 23, No. 4, pp. 455–461

Anatolyev, Stanislav and Kosenok, Grigory (2005) "An alternative to maximum likelihood based on spacings", *Econometric Theory*, Vol. 21, No. 2, pp. 472–476

Anatolyev, Stanislav (2004) "Inference when a nuisance parameter is weakly identified under the null hypothesis", *Economics Letters*, Vol. 84, No. 2, pp. 245–254

Anatolyev, Stanislav (2003) "The form of the optimal nonlinear instrument for multiperiod conditional moment restrictions", *Econometric Theory*, Vol. 19, No. 4, pp. 602−609

Anatolyev, Stanislav and Korepanov, Sergey (2003) "The term structure of Russian interest rates", *Applied Economics Letters*, Vol. 10, No. 13, pp. 867−870

Anatolyev, Stanislav (2003) "Redundancy of lagged regressors in a conditionally heteroskedastic time series regression", *Econometric Theory*, Vol. 19, No. 1, Problem 03.1.2, pp. 225–226

Anatolyev, Stanislav (2002, 2003) "Autoregression and redundant instruments", *Econometric Theory*, Vol. 18, No. 6, Problem 02.6.2, p. 1461; Vol. 19, No. 6, Solution 02.6.2, pp. 1197–1198

Anatolyev, Stanislav (2002, 2003) “Durbin–Watson statistic and random individual effects”, *Econometric Theory*, Vol. 18, No. 5, Problem 02.5.1, pp. 1273–1274; Vol. 19, No. 5, Solution 02.5.2, pp. 882–883

Anatolyev, Stanislav and Vasnev, Andrey (2002) “Markov chain approximation in bootstrapping autoregressions”, *Economics Bulletin*, Vol. 3, No. 19, pp. 1−8

Anatolyev, Stanislav (2001, 2002) “Conditional and unconditional correlatedness and heteroskedasticity”, *Econometric Theory*, Vol. 17, No. 3, Problem 01.3.2, p. 669; Vol. 18, No. 3, Solution 01.3.2, pp. 820–821

Anatolyev, Stanislav (2001) “Serial correlation and asymptotic variance”, *Econometric Theory*, Vol. 17, No. 5, Problem 01.5.3, p. 1026

Anatolyev, Stanislav (1999) “Nonparametric estimation of nonlinear rational expectations models”, *Economics Letters*, Vol. 62, No. 1, pp. 1–6

Articles in Russian:

Anatolyev, Stanislav (2009) “Nonparametric regression”, *Quantile*, No. 7, pp. 37–52

Anatolyev, Stanislav and Alexander Tsyplakov (2009) “Where to find data on the Web?” *Quantile*, No. 6, pp. 59–71

Anatolyev, Stanislav (2008) “Review of English textbooks in time series analysis”, *Quantile*, No. 5, pp. 49–55

Anatolyev, Stanislav (2008) “Making econometric reports”, *Quantile*, No. 4, pp. 71–78

Anatolyev, Stanislav (2007) “The basics of bootstrapping”, *Quantile*, No. 3, pp. 1–12

Anatolyev, Stanislav (2007) “Review of English textbooks in econometrics”, *Quantile*, No. 3, pp. 73–82

Anatolyev, Stanislav (2007) “Optimal instruments”, *Quantile*, No. 2, pp. 61–69

Anatolyev, Stanislav (2006) “Testing for predictability”, *Quantile*, No. 1, pp. 39–44

Anatolyev, Stanislav (2005) “Asymptotic approximations in modern econometrics”, *Ekonomika i Matematicheskie Metody*, Vol. 41, No. 2, pp. 84–94

Unpublished manuscripts:

“Inference about predictive ability when there are many predictors”

“A unifying view of some predictability tests”

“Model complexity and model performance”, with Andrey Shabalin

“Approximately optimal instrument for multiperiod conditional moment restrictions”

“Conditional serial correlation consistent modeling of conditional heteroskedasticity”

“Capital expenditures financing in Russia”, with Galina Ovtcharova (NES working paper WP/2001/030)

Teaching materials:

“Intermediate and advanced econometrics: problems and solutions”, New Economic School, first edition, 2002; second edition, 2005; third edition, 2009

“Lecture notes: advanced econometrics” (in Russian), New Economic School, 2003

“Lecture notes: intermediate econometrics” (in Russian), New Economic School, 2002, second edition, 2003

Presentations

Making directional forecasts:

XXVI New Economic School research conference

Sequential testing with uniform size:

Erasmus University Rotterdam, Netherlands; University of Groningen, Netherlands; Lund University, Sweden; CERGE-EI, Czech Republic; University of Copenhagen, Denmark; Tinbergen Institute Amsterdam, Netherlands; ECARES, Belgium; Catholic University of Leuven, Belgium; Einaudi Institute for Economics and Finance, Italy; Università degli Studi dell'Insubria, Italy; Università di Bologna, Italy; European University Institute, Italy; Boğaziçi University, Turkey; Bilkent University, Turkey; Bar-Ilan University, Israel; University of Haifa, Israel; Kyiv School of Economics, Ukraine; Humboldt Universität zu Berlin, Germany; Central European University, Hungary; Baltic International Centre for Economic Policy Studies, Latvia; University of Helsinki, Finland; XXIV New Economic School research conference; University of Warwick, Coventry, United Kingdom; CIREQ and Concordia University, Montreal, Canada

Many regressors inference:

London School of Economics, London, United Kingdom; 2008 North American Winter Meeting of Econometric Society, New Orleans, USA; CIREQ conference on GMM, Montreal, Canada

Modeling by decomposition:

2008 North American Winter Meeting of Econometric Society, New Orleans, USA; XXII New Economic School research conference; University of Helsinki, Finland

Many predictors predictive ability:

2007 North American Summer Meeting of Econometric Society, Durham, USA; University of Toronto, Canada; Queen's University, Canada; CIREQ and Concordia University, Canada

Retrospection and monitoring:

XX New Economic School research conference; 2006 Econometric Society European meeting, Vienna, Austria; 2006 North American Summer Meeting of Econometric Society, Minneapolis, USA

Russian stock returns:

Bank of Finland Institute for Economies in Transition, Helsinki, Finland

Predictability tests:

2006 European Economic Association annual congress, Vienna, Austria; XVIII New Economic School research conference; 9th Econometric Society World Congress, London, UK; Helsinki Center of Economic Research, University of Helsinki, Finland; Research Division, Central Bank of Sweden (Riksbank), Stockholm, Sweden; Department of Economics, Stockholm University, Sweden

Linear-exponential loss:

XVI New Economic School research conference; 2004 Econometric Society European meeting, Leganés, Spain

Trading approach to predictability:

XIV New Economic School research conference

Nonlinear CAPM and instrument selection:

Econometric Institute, Erasmus University Rotterdam, Netherlands; VIII Spring Meeting of Young Economists, Leuven, Belgium; New Economic School

Empirical likelihood and asymptotic bias:

2003 European Economic Association annual congress, Stockholm, Sweden; 2003 North American summer meeting of Econometric Society, Evanston, USA; 2002 Econometric Study Group annual conference, Bristol, UK; XII New Economic School research conference; Catholic University of Leuven, Belgium

Bootstrap in prediction problems:

New Economic School Anniversary conference

Markov chain bootstrap:

X New Economic School research conference; VII Spring Meeting of Young Economists, Paris, France

Serial correlation consistent ARCH:

New Economic School; 2001 North American Summer Meeting of Econometric Society, Maryland, USA

Approximately optimal instruments:

CIREQ and McGill University, Canada; Indiana University, USA; Pennsylvania State University, USA; Rutgers University–New Brunswick, USA; University of British Columbia, Canada; University of Virginia, USA; University of Wisconsin–Madison, USA

Conference and Seminar Participation

Presenter at conferences:

XXVI New Economic School research conference, Moscow, November 12–14, 2009

XXIV New Economic School research conference, Moscow, November 6–8, 2008

2008 North American Winter Meeting of Econometric Society, New Orleans, Louisiana, January 4–6, 2008

CIREQ conference on GMM, Montreal, Canada, November 16–17, 2007

XXII New Economic School research conference, Moscow, November 8–10, 2007

2007 North American Summer Meeting of Econometric Society, Duke University, June 21–24, 2007

XX New Economic School research conference, Moscow, November 9–11, 2006

Econometric Society European meeting, University of Vienna, Austria, August 24–28, 2006

European Economic Association annual congress, University of Vienna, Austria, August 24–28, 2006

2006 North American Summer Meeting of Econometric Society, University of Minnesota, June 22–25, 2006

XVIII New Economic School research conference, Moscow, November 3–5, 2005

9th Econometric Society World Congress, London, UK, August 18–25, 2005

XVI New Economic School research conference, Moscow, October 14–16, 2004

Econometric Society European meeting, University Carlos III–Madrid, Leganés, Spain, August 19–24, 2004

XIV New Economic School research conference, Moscow, October 9–11, 2003

European Economic Association annual congress, Stockholm University, Sweden, August 20–24, 2003

North American summer meeting of the Econometric Society, Kellogg School of Management, Northwestern University, June 26–29, 2003

VIII Spring Meeting of young economists, Catholic University of Leuven, Belgium, April 3–5, 2003

New Economic School Anniversary conference, Moscow, December 19–21, 2002

XII New Economic School research conference, Moscow, October 3–5, 2002

Econometric Study Group annual conference, University of Bristol, United Kingdom, July 18–20, 2002

VII Spring Meeting of young economists, University of Paris 1 Panthéon–Sorbonne, France, April 18–20, 2002

X New Economic School research conference, Moscow, November 1–3, 2001

North American summer meeting of the Econometric Society, University of Maryland, June 21–24, 2001

Presenter at seminars:

Erasmus University Rotterdam, Netherlands, February 25, 2010

University of Groningen, Netherlands, February 24, 2010

Lund University, Sweden, February 22, 2010

CERGE-EI, Czech Republic, March 12, 2009

University of Copenhagen, Denmark, March 10, 2009

Tinbergen Institute Amsterdam, Netherlands, March 6, 2009

ECARES, Universite Libre de Bruxelles, March 5, 2009

Catholic University of Leuven, Belgium, March 3, 2009

Einaudi Institute for Economics and Finance, Italy, January 15, 2009

Università degli Studi dell'Insubria, Italy, January 13, 2009

Università di Bologna, Italy, January 12, 2009

European University Institute, Italy, January 9, 2009

Boğaziçi University, Turkey, December 26, 2008

Bilkent University, Turkey, December 21, 2008

Bar-Ilan University, Israel, December 15, 2008

University of Haifa, Israel, December 11, 2008

Kyiv School of Economics, Ukraine, December 8, 2008

Humboldt Universität zu Berlin, Germany, November 24, 2008

Central European University, Hungary, November 17, 2008

Baltic International Centre for Economic Policy Studies, Latvia, November 3, 2008

Department of Economics, University of Helsinki, Finland, October 20, 2008

London School of Economics, United Kingdom, March 6, 2008

Department of Economics, University of Warwick, United Kingdom, March 5, 2008

CIREQ and Concordia University, Canada, November 12, 2007

Department of Economics, University of Helsinki, Finland, March 26, 2007

Department of Economics, University of Toronto, Canada, April 28, 2006

Department of Economics, Queen's University, Canada, April 27, 2006

CIREQ and Concordia University, Canada, April 24, 2006

Bank of Finland Institute for Economies in Transition, Helsinki, Finland, April 12, 2005

Research Division, Swedish Central Bank (Riksbank), Stockholm, Sweden, March 8, 2005

Department of Economics, Stockholm University, Sweden, March 8, 2005

Helsinki Center of Economic Research, Helsinki University, Finland, January 28, 2005

Bank of Finland Institute for Economies in Transition, Helsinki, Finland, January 17, 2005

CIREQ and McGill University, Montreal, Canada, October 30, 2003

Econometrics Workgroup, Catholic University of Leuven, Belgium, April 3, 2003

Econometric Institute, Erasmus University Rotterdam, Netherlands, April 2, 2003

Discussant:

2008 North American Winter Meeting of Econometric Society, New Orleans, Louisiana, January 4–6, 2008

XX New Economic School research conference, Moscow, November 9–11, 2006

Economics workshop, Central European University, Budapest, February 5–7, 2004

VIII New Economic School research conference, Moscow, November 2–4, 2000

Teaching

Courses taught at New Economic School:

Econometrics 4 (Advanced Master's Econometrics): 2000–2009

Econometrics 3 (Intermediate Master's Econometrics): 1998–2009

Applied Time Series Econometrics: 2001–2009

Advanced Topics in Econometrics: 2001–2010

Topics in Time-Series Econometrics: 2002

Topics in Cross-Sectional Econometrics: 2001

Courses taught elsewhere:

Modern Instrumental Methods in Economic Theory: Econometrics, Higher School of Economics, Moscow, 2009

Econometrics and its Applications to Policy Analysis: Applied Time Series Analysis, EEA–EERC–INTAS Summer School, Kyiv, Ukraine, 2005

Introduction to Time Series Econometrics, NES and Institute for Economics and Finance Outreach Summer School, Almaty, Kazakhstan, 2002

Statistics and Application of Mathematical Methods in Economics, Center for Economic Research and World Bank, Tashkent, Uzbekistan, 2002

Macroeconomic Modeling and Forecasting, Ministry of Economic Development and Trade, Moscow, 2001

Economic Statistics and Econometrics, Graduate School of Business Administration, Moscow State University, 2001

Econometrics III: Panel Data Analysis, EERC–Russia Methodological Seminar, Moscow, 2001

Econometrics II: Time Series Analysis, EERC–Russia Methodological Seminar, Moscow, 2001

Econometrics I: Estimation and Inference in Econometrics, EERC–Russia Methodological Seminar, Moscow, 2000

Applied Econometrics, EERC Summer School, Issyk-Kul, Kyrgyz Republic, 2000

International Trade and Finance, Moscow International University, 1994–1995

Short courses:

Causality in Panel Data, Institute for Economies in Transition, Moscow, 2001

Time Series Econometrics (with Mark Taylor), World Bank and Higher School of Economics, Moscow, 2000

Teaching assistantship:

Graduate Econometrics I, II (to Gautam Tripathi, Bruce Hansen), University of Wisconsin–Madison, 1999–2000

Graduate Macroeconomics I, II (to Kenneth West, Rodolfo Manuelli), University of Wisconsin–Madison, 1996–1997

Other Professional Activities

Program committees:

Econometric Society European Meetings 2006, Econometrics and Empirical Economics

Referee for agencies:

National Science Foundation

Editorial boards:

Founding Editor, Editor, *Quantile*, 2006–present

Editorial Board, *Eurasian Review of Econometrics*, 2006–present

Referee for scientific journals:

Econometrica (multiple); *Econometric Theory* (multiple); *Journal of Econometrics* (multiple); *Journal of Business & Economic Statistics* (multiple); *Review of Economics and Statistics*; *Econometric Reviews*; *Journal of American Statistical Association*; *Economics Letters*; *Studies in Nonlinear Dynamics & Econometrics*; *Journal of Money*, *Credit, and Banking* (multiple); *Journal of Empirical Finance*; *Quantitative Finance*; *Economic Modeling* (multiple); *Global Finance Journal*; *Applied Economics* (multiple); *Emerging Markets Finance and Trade* (multiple); *Economics Bulletin*; *Statistica Neerlandica*; *Finnish Economic Papers*; *Ekonomika i Matematicheskie Metody* (multiple)

Expert:

Outside evaluation of Higher School of Economics econometrics program

EERC Research Workshops: Kyiv, Ukraine, July 2002; Moscow, December 2001; Konobeevo, Moscow region, July 2001; Moscow, December 2000; Moscow, July 2000

Membership of professional societies:

Econometric Society

European Economic Association

American Statistical Association

Master's students supervised (with placement):

Alexey Balayev, 2009–2010; Yury Bedny, 2009–2010; Rodion Lomivorotov, 2009–2010; Maxim Spiryaev, 2009–2010; Elena Reukova, 2008–2009; Stanislav Mikheev, 2008–2009; Pavel Krupsky, 2008–2009 (Ph.D. program, Statistics, in University of British Columbia); Natalya Kryzhanovskaya, 2008–2009; Alexander Migita, 2007–2008 (intern in Deutsche Bank, London); Ivan Mirgorodsky, 2007–2008 (analyst in Unicredit, Moscow); Victoria Belyakova, 2007–2008 (analyst in Renaissance Capital, Moscow); Pavel Yaskov, 2007–2008 (graduate studies in mathematics, Moscow); Victoria Stepanova, 2006–2007 (intern in Deutsche Bank, New York); Danila Deliya, 2006–2007 (intern in Deutsche Bank, Hong Kong); Alexey Belkin, 2006–2007 (researcher in HSBC Bank, Moscow); Victor Kitov, 2006–2007 (graduate studies in mathematics, Moscow); Konstantin Golyaev, 2005–2006 (Ph.D. program, Economics, in University of Minnesota); Yaroslav Volkov, 2005–2006 (economist in CEFIR, Moscow); Egor Matveev, 2005–2006 (Ph.D. program, Economics, in Rochester University); Sergey Belousov, 2004–2005 (analyst in Alfa-Bank, Moscow); Sergey Popov, 2004–2005 (Ph.D. program, Economics, in University of Illinois at Urbana-Champaign); Alexander Varakin, 2003–2004 (specialist in Metalloinvest, Moscow); Natalia Guseva, 2003–2004 (Ph.D. program, Economics, in Universitat Pompeu Fabra); Olga Zagvozdkina, 2003–2004 (business analyst in Deloitte, Moscow); Boris Livshitz, 2003–2004 (consultant in Carana Corporation, Moscow); Andrey Shabalin, 2003–2004 (Ph.D.

program, Statistics, in University of North Carolina); Alexander Gerko, 2002–2003 (department head in Deutsche Bank, London); Sergey Korepanov, 2002–2003 (board of directors head at Russipoteka Bank); Georgy Tchabakauri, 2002–2003 (Ph.D. program at London Business School); Kanat Khusainov, 2002–2003 (in Almaty); Dmitry Shakin, 2002–2003 (researcher in Academy of National Economy, Russia); Dmitriy Levtchenkov, 2001–2002 (Ph.D. program, Operations Research, in Cornell University); Andrey Vasnev, 2000–2001 (Ph.D. program, Economics, in Tilburg University); Denis Agentov, 2000–2001 (market analyst in ACNielsen Russia, Moscow)

Departmental service:

Director of NES Research Center, 2003–present

Co-director of NES Research Center, 2001–2003

Member of NES International Examination Committee, 2002–2009

Member of NES Recruiting Committee, 2002, 2008

Chair of NES Library Committee, 2000–2003

Member of NES Library Committee, 2003–present

Public appearences:

"Yoshlar" TV broadcasting (Uzbekistan), "Davr" news, March 4, March 8, 2002

"TV-Center" TV broadcasting (Moscow), "Business Moscow", February 26, 2002

"Russian professors, Swedish professorships", in: EERC Newsletter "Research in Transition" No 9, December 2001

Grants and Honors

Honors:

Excellence in teaching award, New Economic School class of 2009

Best Professor, New Economic School class of 2008

Professor of the year, NES Alumni Association, 2007

Professor of the year, New Economic School class of 2007

Excellence in teaching award, New Economic School class of 2006

Cum Laude graduation, New Economic School, Moscow, 1995

Grants:

Access Industries Full Professor of Economics, Access Industries, 2009–present

Access Industries Associate Professor of Economics, Access Industries, 2007–2008

Access Industries Assistant Professor of Economics, Access Industries, 2003–2006

Swedish Professorship Award, Economics Education and Research Consortium–Russia and Eurasia Foundation, 2000–2003

Travel grant, 9th Econometric Society World Congress, London, 2005

Travel grants, VIIth Spring Meeting of Young Economists, Paris, 2002, and VIIIth Spring Meeting of Young Economists, Leuven, 2003

New Economic School supplementary grant, 1996–1997

Bullis Scholarship, University of Wisconsin, Department of Economics, 1995–1996

Open Society Institute grant, 1995–1996

Research Projects:

"Topics in time series prediction", NES Research Center, 2009–2010

"Predictability and trading strategies in financial markets", NES Research Center, 2008–2009

"Directional predictability in financial and macroeconomic markets", NES Research Center, 2007–2008

"Issues in predictability in financial and macroeconomic markets", NES Research Center, 2006–2007

"Structural breaks and structural change in financial and other series", NES Research Center, 2005–2006

"Econometrics of financial markets: nonparametric methods", NES Research Center, 2004–2005

“Dynamics in Russian and other financial markets”, NES Research Center, 2003–2004

“Dynamics and predictability in Russian financial markets”, NES Research Center, 2002–2003

“Econometrics of moment conditions in time series”, NES Research Center, 2001–2002

“Capital expenditures financing in Russia” (with Galina Ovtcharova), NES Research Center, 2000–2001