



The 4th CAS Annual Academic Conference

General Equilibrium Analysis

organized by the Centre for Advanced Studies,
a joint project of Higher School of Economics and New Economic School

June 3-4, 2011

Higher School of Economics, conference room Г-313, Pokrovsky Boulevard 11, Moscow, Russia

The conference focuses on topics in general equilibrium theory. Those include aspects of economic dynamics and developments in the general equilibrium framework, especially utility and demand theory, and various aspects of market imperfection in transitional stages of economic development. The conference will also discuss theoretical and empirical aspects of the growth theory; in particular, the way where the accumulation of foreign exchange reserves impacts the trajectories of economic growth and development. The conference will honor Academician Victor Polterovich, a prominent Russian economist, a founder of NES and a member of the HSE Academic Council (Ucheny Sovet), who has retired from NES last year.

Organizing Committee Co-Chairs:

Martin Gilman (Higher School of Economics)
Valery Makarov (New Economic School and CEMI).

Program Committee Co-Chairs:

Shlomo Weber (SMU and New Economic School)
Mark Levin (CAS, Higher School of Economics)

Local administration:

Marina Medvedeva, Higher School of Economics
mvmedvedeva@hse.ru
Seseg Vanchikova, New Economic School
svanchikova@nes.ru

Conference Program

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Friday, June 3

- 8.30 – 9.00 *Registration and Coffee*
9.00 – 9.30 **Greetings**
Sergei Guriev (Rector, New Economic School)
Yudkevich Maria (Vice Rector, Higher School of Economics)
Martin Gilman (Director, Center for Advanced Studies, Higher School of Economics)
- 9.30 – 11.00 **Session I.** Chair: **Gur Ofer** (Hebrew University)
Fuad Aleskerov (Higher School of Economics)
Is It So Bad That We Cannot Recognize Black Swans?
Alexei Savvateev (New Economic School), S. Weber (Southern Methodist University and New Economic School), M. Le Breton (University of Toulouse) and D. Musatov (New Economic School)
Gale-Nikaido and Milgrom-Shannon: Existence of Nash Equilibrium in Locational Models
- 11.00 – 11.30 *Coffee Break*
11.30 – 13.00 **Session II.** Chair: **Fuad Aleskerov** (Higher School of Economics)
Gennadi Henkin (University of Pierre and Marie Curie)
Burgers Type Equations and Schumpeterian Dynamics
Sergei Yakovenko (Weizmann Institute of Science)
On Variational Approach to Economic Dynamics: A Mathematician's Retrospective and Perspective
- 13.00 – 14.00 *Lunch*
14.00 – 15.30 **Session III.** Chair: **Andrei Bremzen** (New Economic School)
Sergei Izmalkov (New Economic School)
Solutions of Informed Principal Problems
Francesco Squintani (University of Essex), Massimo Morelli (Columbia University), and Johannes Horner (Yale University)
Mediation and Peace
- 15.30 – 15.45 *Coffee Break*
15.45 – 16.45 **Keynote address.** Chair: **Mark Levin** (Higher School of Economics)
Eric Maskin (Institute of Advance Studies and HSE)
Uncertainty and Hyperbolic discounting
- 17.00 – 17.15 *Coffee Break*
17.15 – 18.15 **Keynote address.** Chair: **Shlomo Weber** (SMU and New Economic School)
Werner Hildenbrand (University of Bonn)
On the Structure of Demand Functions
- 19.00 *Reception Dinner (by invitation)*

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Saturday, June 4

- 9.30 – 11.00 **Session IV.** Chair: **Mark Levin** (Higher School of Economics)
Igor Evstigneev (University of Manchester)
Behavioral Equilibrium and Evolutionary Dynamics: A Way to a Non-Walrasian World
Irina Schepina (Voronezh State University)
Stability of Innovative Behavior of Russian Regions During Period of Growth, Stagnation and Recession
- 11.00 – 11.15 *Coffee Break*
- 11.15 – 12.45 **Session V.** Chair: **Shlomo Weber** (SMU and New Economic School)
Vladimir Popov (New Economic School and Carleton University)
Development Theories and Development Experience: Half a Century Journey
Mark Levin (Higher School of Economics)
Economics of Corruption: Russian Style
- 12.45 – 13.45 *Lunch*
- 13.45 – 15.15 **Session VI.** Chair: TBA
Oleg Itskhoki (Princeton University), Michal Fabinger (Harvard University) and Gita Gopinath (Harvard University)
Price Dynamics for Durable Goods
Eyal Winter (Hebrew University), Shai Bernstein (Harvard University)
Throwing a Party: Contracting with Heterogeneous Externalities
- 15.15 – 15.30 *Coffee Break*
- 15.30 – 16.30 **Keynote addresses.** Chair: **Valery Makarov** (NES and CEMI)
Jean-Francois Mertens (CORE), Anna Rubinchik (University of Haifa)
Regularity and Stability in Overlapping Generations
- 16.30 – 17.30 **Jean-Michel Grandmont** (CREST)
Negishi-Solow Efficiency Wages, Unemployment Insurance and Stochastic Endogenous Keynesian Unemployment Business Cycles
- 17.30 – 17.45 **Concluding remarks.**
Valery Makarov (Academician of RAS, Director of CEMI RAS; President of NES)
- 19.00 *Boat trip on Moscow River (by invitation)*