

Press-release

NES Board of Directors Holds Meeting

Moscow, May 30, 2013. The New Economic School (NES) held its 40th Board of Directors Meeting. The Board accepted resignation of Rector Sergei Guriev. The Board appointed NES Professor Stanislav Anatolyev as Acting Rector, effective May 31, 2013. Sergei Guriev remains professor of the New Economic School.

The Board of Directors expressed appreciation of Guriev's longstanding and successful tenure as Rector of NES.

"Sergei Guriev is talented economist and a very good manager. He has been at the helm of the New Economic School for almost 10 years. In many respects, it is because of his efforts that NES has become a leader in economic education and research, and is listed among top economics institutions in international rankings", said Maxim Boycko, Chairman of the NES Board of Directors. "NES has a strong team of professionals – faculty and administration. We are confident that the change of NES leadership will not unduly affect School's operations."

About the New Economic School (www.nes.ru):

The New Economic School is a private graduate school in economics in Moscow founded in 1992. The mission of the New Economic School is to benefit Russia's private and public sectors through excellence in economics education and research. The core of NES is its resident faculty of 30 young economists with PhDs in economics and finance from the world leading universities, including Harvard, MIT, Columbia, NYU, LBS, Wisconsin-Madison. NES offers two-year masters programs in economics and finance. In 2011, it launched a small undergraduate program. It is also active in policy advice and executive education.

NES is ranked the best economics institution in the former communist countries in the research ranking by RePEc (Research Papers in Economics). SSRN (Social Science Research Network) ranks NES in the top 100 best economics departments in the world and the top economics department outside the OECD. NES's think tank CEFIR (Centre of Economic and Financial Research) is ranked a top 20 economic think tank in the world by RePEc. Besides, NES launched two other research centers in 2011: Center for Demographic Research and Center for New Media and Society.

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About Stanislav Anatolyev:

Stanislav Anatolyev is the Access Industries Assistant Professor of Economics and "Master of Arts in Economics" Program Director at the New Economic School (NES graduate, 1995)

Stanislav Anatolyev is the Acting Rector of NES starting May 31, 2013. He graduated from Moscow Institute of Physics and Technology in 1992 and from NES in 1995. In 2000 he received his PhD degree in economics from the University of Wisconsin-Madison. In 2008 Stanislav was awarded tenured professorship at NES, and in 2010 he became the Master's program director. Professor Anatolyev's research and teaching interests include many topics in econometrics, particularly, non-standard asymptotic methods and time series modeling. Stanislav's research work is published in a number of leading economics journals such as *Econometrica*, *Journal of Econometrics*, *Journal of Business & Economic Statistics*, *Econometric Theory* and others, as well as in a book on advanced econometrics. Professor Anatolyev has numerous distinctions in teaching: several MAE graduating classes have given him the title of "Favorite Professor" for a number of consecutive years, while the NES Alumni Association has awarded him the "Professor of the Year" award twice.