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Citizenship: Czech Republic / United Kingdom.

PROFESSIONAL EXPERIENCE

International Monetary Fund. Economist Program (2004-2006), Economist (2006-). Current grade: A13.

Research Department. World Economic Studies Division (April 2009-present).

- Led team that produced *World Economic Outlook* chapter on macroeconomic effects of fiscal consolidation. Interviewed live on *Fox* television about chapter. Cited widely in press; coverage includes *The Economist*, *Financial Times*, *New York Times*, *Wall Street Journal*, *Washington Post*.
- Contributed to *World Economic Outlook* analytical chapters on long-run effects of banking crises and transitioning away from export-led growth. Coverage in *The Economist*, *Financial Times*, and others.
- Conducted analysis for *World Economic Outlook* conjunctural chapters, including fan chart on world growth, analysis of Japan's Lost Decades, and analysis of external adjustment in the EU periphery.

Fiscal Affairs Department. Fiscal Policy and Surveillance Division (2005-2009). Eleven missions (Colombia, Gabon, Peru). Prepared two PSIA reports on the social distribution of fuel-price subsidies.

European Department. Hungary and Lithuania teams (2004-2005). Conducted external sustainability analysis.

International Monetary Fund, Summer Intern (Summer 2002).

European Department, Turkey team. Produced two IMF Working Papers on inflation forecasting in Turkey.

Lecturer, Johns Hopkins University (2002-2003). Macroeconomics, Investments and Portfolio Management.

Selected External Seminar Presentations

- 2010: *NBER Monetary Economics Workshop*; Trinity College, Dublin; European Central Bank.
- 2009: Czech National Bank; CERGE, Prague.
- 2008: *Economic Policy Panel*; European Central Bank (ECB-CFS) Symposium on "Capital Markets and Financial Integration in Europe;" International Conference on Computing in Economics and Finance.
- 2007: Universidad de los Andes; Central Bank of Colombia; Banca d'Italia.
- 2004: *NBER Japan Group*, Tokyo, Japan.

Referee for *IMF Economic Review*; *Journal of International Economics*; *Journal of Money, Credit, and Banking*; *Comparative Economic Studies*; and *Journal of the Japanese and International Economies*.

EDUCATION

- **Ph.D. in Economics**, *Johns Hopkins University*, Baltimore, MD, 1999 – 2004.
Title of dissertation: “Essays on Deflation, Disinflation, and Monetary Policy.”
Advisors: Professors Laurence M. Ball and Thomas Lubik.
- **M.Sc. in Economics**, *London School of Economics*, 1998 – 1999. Concentration: Monetary Economics.
- **B.A. in Economics and Politics**, *University of Manchester*, UK, and *Ruprecht-Karls-Universität Heidelberg*, Germany, 1995 – 1998. First Class Honors.

JOURNAL PUBLICATIONS

- “Monetary Policy and the Lost Decade: Lessons from Japan,” *Journal of Money, Credit and Banking*, August 2010, pp. 833-857.
- “Natural Resource Depletion, Habit Formation, and Sustainable Fiscal Policy,” (with J.Olter), *Revue d'économie politique*, No. 3 May-June 2010, pp. 487-508.
- “Financial Integration, Capital Mobility, and Income Convergence” (with A.Abiad and A.Mody), *Economic Policy*, Issue 58, April 2009.
- “Estimating the Federal Reserve’s Implicit Inflation Target: A State Space Approach,” *Journal of Economic Dynamics and Control*, Volume 32, Issue 6, 2008.
- “The Second Transition” (with S.Fabrizio, and A.Mody), *European Economy*, Number 366, March 2009.
- “Assessing Fiscal Sustainability in the G-7 Countries” (with D.Hauner and M.Skaarup), *Public Finance and Management*, Volume 8, Number 3, 2008.

RESEARCH IN PROGRESS

- “Revisiting Twin Deficits” (with J.Bluedorn).
- “Expansionary Austerity: New International Evidence” (with J.Guajardo and A.Pescatori).
- “The Myth of Transitory Fluctuations: Evidence from Professional Forecasters.”

SELECTED IMF PUBLICATIONS

- “Will It Hurt? Macroeconomic Consequences of Fiscal Consolidation,” *World Economic Outlook*, October 2010, pp. 93-122 (with P.Devries, D.Laxton, C.Friedman, J.Guajardo, and A.Pescatori).
- “Getting the Balance Right: Transitioning out of Sustained Current Account Surpluses” with A.Abiad and M.Terrones, *World Economic Outlook*, April 2010, pp. 109-137.
- “What’s the Damage? Medium-Term Output Dynamics after Financial Crises” with A.Abiad, P.Koeva-Brooks, R.Balakrishnan, and I.Tytell, *World Economic Outlook*, October 2009, pp. 121-148.
- “A New Action-based Database of Fiscal Consolidation” (with P.Devries, J.Guarjardo, A.Pescatori), IMF Working Paper, forthcoming (April 2010).

DISTINCTIONS AND AWARDS

- IMF *Fund-wide Recognition Award: Innovation*, 2011
- *Fulbright Scholarship*, Johns Hopkins University, 1999-2000.
- *First Class Honors*, University of Manchester, 1998.

SKILLS

Languages: Czech/English/French (trilingual), Spanish (fluent), Russian (intermediate), German (intermediate).
Computer: all major econometric and economic modeling packages (including DYNARE, EViews, MATLAB, STATA, TROLL).